02/22/22 REVISOR JSK/LN 22-06581 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for Hopkins Crossroads Trail

S.F. No. 3707

(SENATE AUTHORS: JOHNSON STEWART and Cwodzinski)

DATE 03/03/2022 D-PG 5203 Introduction and first reading

Referred to Capital Investment 03/24/2022 5616 Author added Cwodzinski

1.1

1 2

1.17

improvements in Minnetonka; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. HOPKINS CROSSROADS TRAIL IMPROVEMENTS; MINNETONKA. 1.5 Subdivision 1. Appropriation. \$1,635,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to the city of 1.7 Minnetonka to acquire property, complete predesign and design, construct, furnish, and 1.8 equip a new off-street, multiuse trail along County State Aid Highway 73, Hopkins Crossroad, 1.9 from Cedar Lake Road to Wayzata Boulevard and Hillside Lane east of Hopkins Crossroad. 1.10 This appropriation may be used for utility relocation to accommodate the trail. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$1,635,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.