

**SENATE  
STATE OF MINNESOTA  
EIGHTY-NINTH SESSION**

**S.F. No. 370**

(SENATE AUTHORS: CHAMBERLAIN, Osmek and Benson)

DATE	D-PG	OFFICIAL STATUS
01/29/2015	163	Introduction and first reading Referred to State and Local Government

1.1 A bill for an act  
 1.2 relating to transportation; prohibiting the Metropolitan Council from certain  
 1.3 indebtedness; amending Minnesota Statutes 2014, section 473.39, by adding a  
 1.4 subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2014, section 473.39, is amended by adding a  
 1.7 subdivision to read:

1.8 Subd. 6. **Limitations.** The council may not issue certificates of indebtedness,  
 1.9 bonds, or other obligations secured in part or in whole by a pledge of motor vehicle sales  
 1.10 tax revenue received under sections 16A.88 and 297B.09, or by a pledge of any earnings  
 1.11 from the council's investment of motor vehicle sales tax revenues.

1.12 **EFFECTIVE DATE; APPLICATION.** This section is effective the day following  
 1.13 final enactment, and applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey,  
 1.14 Scott, and Washington.