

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 3615

(SENATE AUTHORS: ANDERSON, B.)

DATE	D-PG	OFFICIAL STATUS
03/19/2018	6790	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for a regional park in Montrose;

1.3authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **MONTROSE; REGIONAL PARK.**

1.6Subdivision 1. **Appropriation.** \$2,900,000 is appropriated from the bond proceeds fund

1.7to the commissioner of natural resources for a grant to the city of Montrose for the

1.8construction of athletic fields, trails, restrooms, and other facilities, infrastructure, and

1.9amenities for a regional park. This appropriation is available when the commissioner of

1.10management and budget determines that sufficient resources have been committed to

1.11complete the project, as required by Minnesota Statutes, section 16A.502.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$2,900,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.