04/18/16 **REVISOR** RSI/RC 16-7425 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 3583

(SENATE AUTHORS: JOHNSON and Abeler)

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DATE **OFFICIAL STATUS** D-PG

04/21/2016 Introduction and first reading 5940

Referred to Capital Investment

A bill for an act 1.1 relating to capital investment; appropriating money for highway construction in 1.2 the cities of Anoka and Ramsey; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. APPROPRIATION FOR HIGHWAY-RAIL GRADE SEPARATION PROJECT IN THE CITY OF RAMSEY.

\$11,500,000 is appropriated from the bond proceeds fund to the commissioner of transportation for engineering, design, and right-of-way acquisition for construction of an underpass on Anoka County State-Aid Highway 56, otherwise known as Ramsey Boulevard, under the Burlington Northern Santa Fe railroad in the city of Ramsey. Of this amount, up to \$1,500,000 may be used for construction, engineering, design, and right-of-way acquisition for other local road improvements identified in the Department of Transportation's Trunk Highway 10 Planning Study between Ramsey Boulevard in the city of Ramsey and Greenhaven Parkway in the city of Anoka.

Sec. 2. BOND AUTHORIZATION.

To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$11,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except accrued interest and any premium received on the sale of the bonds, must be credited to the bond proceeds fund.

Sec. 3. EFFECTIVE DATE.

Sec. 3. 1 04/18/16 REVISOR RSI/RC 16-7425 as introduced

Sections 1 and 2 are effective the day following final enactment.

Sec. 3. 2