02/10/22

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 3539

(SENATE AUTHORS: WEBER, Lang and Pappas)					
DATE	D-PG	Introduction and first reading			
02/28/2022	5152	Referred to Capital Investment			

OFFICIAL STATUS

1.1	A bill for an act
1.2	relating to capital investment; appropriating money to the Board of Water and Soil
1.3	Resources for the Water Quality and Storage program and the Reinvest in
1.4	Minnesota (RIM) Reserve programs; authorizing the sale and issuance of state bonds.
1.5	bonds.
1.6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.7	Section 1. WATER QUALITY AND STORAGE PROGRAM.
1.8	Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
1.9	fund to the Board of Water and Soil Resources for the water quality and storage program
1.10	under Minnesota Statutes, section 103F.05, to provide financial assistance to local units of
1.11	government to improve water quality and storage practices.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.
1.17	EFFECTIVE DATE. This section is effective the day following final enactment.
1.18	Sec. 2. <u>REINVEST IN MINNESOTA (RIM) RESERVE PROGRAMS.</u>
1.19	Subdivision 1. Appropriation; Reinvest in Minnesota reserve working lands
1.20	floodplain program. \$5,000,000 is appropriated from the bond proceeds fund to the Board
1.21	of Water and Soil Resources to acquire conservation easements from landowners or contracts
1.22	to preserve riparian land and floodplains adjacent to lakes, rivers, streams, and tributaries;

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02/10/22	REVISOR	JSK/MR	22-06160	as introduced
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- 2.1 to keep water on the land; to decrease sediment, pollutant, and nutrient transport; reduce
- 2.2 <u>hydrologic impacts to surface waters; and improve wildlife habitat and increase infiltration</u>
- 2.3 for groundwater recharge. The provisions of Minnesota Statutes, section 103F.515, apply
- 2.4 to this program.

2.5 Subd. 2. Appropriation; Reinvest in Minnesota working grasslands

- 2.6 **program.** \$3,000,000 is appropriated from the bond proceeds fund to the Board of Water
- 2.7 and Soil Resources to acquire easements on working grasslands from landowners to restore,
- 2.8 rehabilitate, and enhance working lands in order to protect soil and water quality, support
- 2.9 wildlife habitat, reduce flood damage, and provide other public benefits. The provisions of
- 2.10 Minnesota Statutes, section 103F.515, apply to this program.
- 2.11 Subd. 3. Bond sale. To provide the money appropriated in this section from the bond
- 2.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 2.13 the state in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect
- 2.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.15 <u>Constitution, article XI, sections 4 to 7.</u>
- 2.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.