

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 3530

(SENATE AUTHORS: BIGHAM)

DATE
02/28/2022

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5150

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital improvements at
1.3 the Minnesota Veterans Home in the city of Hastings; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HASTINGS VETERANS HOME.**

1.7 Subdivision 1. **Appropriation.** \$59,656,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of administration for predesign; design; site preparation, including
1.9 demolition; construction; and furnishing and equipping of capital improvements, including
1.10 abatement of asbestos and other hazardous materials, to the Minnesota Veterans Home in
1.11 the city of Hastings to accommodate the domiciliary program.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$59,656,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.