02/12/20 REVISOR JSK/KM 20-6991 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3529

(SENATE AUTHORS: ROSEN, Weber, Frentz, Jasinski and Dahms)

DATE 02/24/2020 D-PG 4886

1.1

1 2

1.3

1.4

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment See SF3463, Art. 1, Sec. 20, Sub. 16

See Fifth Special Session 2020, HF1, Art. 1, Sec. 22, Sub. 33

A bill for an act

relating to capital investment; appropriating money for wastewater, clean water,

and storm water infrastructure in Vernon Center; authorizing the sale and issuance

of state bonds. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. WATER INFRASTRUCTURE IMPROVEMENTS; VERNON CENTER. 1.6 Subdivision 1. Appropriation. \$2,158,000 is appropriated from the bond proceeds fund 17 to the Public Facilities Commission for a grant to the city of Vernon Center to predesign, 1.8 design, construct, furnish, and equip water infrastructure improvements, including 1.9 refurbishing a water tower, and replacement of wastewater collection and water distribution 1.10 systems. This appropriation is available when the commissioner of management and budget 1.11 determines that sufficient resources have been committed to complete the project, as required 1.12 by Minnesota Statutes, section 16A.502. 1.13 Subd. 2. Appropriation. \$3,843,000 is appropriated from the bond proceeds fund to 1.14 the commissioner of employment and economic development for a grant to the city of 1.15 Vernon Center to predesign, design, construct, furnish, and equip storm sewer system 1.16 improvements and related local road improvements. This appropriation is available when 1.17 the commissioner of management and budget determines that sufficient resources have been 1.18 1.19 committed to complete the project, as required by Minnesota Statutes, section 16A.502. Subd. 3. **Bond sale.** To provide the money appropriated in this section from the bond 1.20 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.21 the state in an amount up to \$6,001,000 in the manner, upon the terms, and with the effect 1.22

Section 1. 1 02/12/20 REVISOR JSK/KM 20-6991 as introduced

- prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 Constitution, article XI, sections 4 to 7.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2