02/07/20 REVISOR JSK/EE 20-6083 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

facility improvements in the city of Austin; authorizing the sale and issuance of

relating to capital investment; appropriating money for wastewater treatment

S.F. No. 3526

(SENATE AUTHORS: SPARKS, Eken, Rosen, Tomassoni and Jasinski)

DATE D-PG 02/24/2020 4885

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OFFICIAL STATUS

02/24/2020 4885 Introduction and first reading

Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 22, Sub. 8

state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. AUSTIN; WASTEWATER TREATMENT FACILITY IMPROVEMENTS. 1.6 Subdivision 1. **Appropriation.** \$19,000,000 is appropriated from the bond proceeds 17 fund to the Public Facilities Authority for a grant to the city of Austin to design, engineer, 1.8 construct, and equip improvements for upgrades to the city's wastewater treatment facility. 1.9 This appropriation includes money for renovation, repairs, and replacement of infrastructure, 1.10 equipment, and other components of the facility's wastewater treatment systems including 1.11 site improvements to buildings and other structures as well as the costs of demolition 1.12 associated with the project. This appropriation is not available until the commissioner of 1.13 management and budget determines that an amount necessary to complete the project, 1.14 estimated to be \$59,000,000, has been committed from nonstate sources. 1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.17 the state in an amount up to \$19,000,000 in the manner, upon the terms, and with the effect 1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.19 Constitution, article XI, sections 4 to 7. 1.20

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.