

SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION

S.F. No. 3518

(SENATE AUTHORS: RUUD and Gazelka)

DATE	D-PG	OFFICIAL STATUS
02/28/2022	5148	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for street and trail
- 1.3

reconstruction; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **EAST GULL LAKE; STREET AND TRAIL RECONSTRUCTION.**
- 1.6

Subdivision 1. **Appropriation.** \$353,000 is appropriated from the bond proceeds fund
- 1.7

to the commissioner of transportation for a grant to the city of East Gull Lake to design,
- 1.8

construct, and reconstruct street and trail segments needed due to the closure of the bridge
- 1.9

at the Gull Lake Dam.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12

the state in an amount up to \$353,000 in the manner, upon the terms, and with the effect
- 1.13

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14

Constitution, article XI, sections 4 to 7.
- 1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.