

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 3505

(SENATE AUTHORS: PAPPAS, Eichorn, Eken and Utke)

DATE	D-PG	OFFICIAL STATUS
03/15/2018	6529	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the forests for the future

1.3program; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **FORESTS FOR THE FUTURE.**

1.6Subdivision 1. **Appropriation.** \$7,000,000 is appropriated from the bond proceeds fund

1.7to the commissioner of natural resources for the Minnesota forests for the future program

1.8under Minnesota Statutes, section 84.66.

1.9Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.10proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.11the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect

1.12prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.13Constitution, article XI, sections 4 to 7.

1.14**EFFECTIVE DATE.** This section is effective the day following final enactment.