JSK/DG

24-06413

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3483

(SENATE AUTHORS: PAPPAS, Mann, Putnam and Pha)			
DATE	D-PG		
02/12/2024	11545	Introduction and first reading Referred to Capital Investment	
02/19/2024	11660	Author added Putnam	
04/08/2024	13542	Author added Pha	

OFFICIAL STATUS

.1	A bill for an act	
.2	relating to capital investment; appropriating money for the Minnesota Latino	
.3	Museum; authorizing the sale and issuance of state bonds.	
.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:	
.5	Section 1. ST. PAUL; MINNESOTA LATINO MUSEUM.	
6	Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds	
7	fund to the commissioner of employment and economic development for a grant to the city	
8	of St. Paul to acquire property for, and to predesign, design, construct, furnish, and equip	
.9	the Minnesota Latino Museum at 85 West Water Street on Harriet Island. The city may	
.10	enter into a lease or management agreement for operation of the museum, subject to	
.11	Minnesota Statutes, section 16A.695.	
12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond	
13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of	
14	the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect	
.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota	
.16	Constitution, article XI, sections 4 to 7.	

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.