

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 3457

(SENATE AUTHORS: SIMONSON and Laine)

DATE	D-PG	OFFICIAL STATUS
03/15/2018	6521	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for passenger rail projects;

1.3authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. PASSENGER RAIL.

1.6Subdivision 1. Appropriation. \$11,000,000 is appropriated from the bond proceeds

1.7fund to the commissioner of transportation to match federal funds for and to continue

1.8required passenger rail corridor development work for new and expanded service along

1.9corridors identified in the 2015 State Rail Plan, including the Northern Lights Express

1.10service between Minneapolis and St. Paul and Duluth and a second daily Amtrak train

1.11between Minneapolis and St. Paul and Chicago.

1.12Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$11,000,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17EFFECTIVE DATE. This section is effective the day following final enactment.