

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 3411

(SENATE AUTHORS: EKEN)

DATE	D-PG	OFFICIAL STATUS
02/20/2020	4847	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to transportation; appropriating money for the 11th Street rail grade
- 1.3

separation in Moorhead; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **MOORHEAD; RAIL GRADE SEPARATION.**
- 1.6

Subdivision 1. **Appropriation.** \$57,555,000 is appropriated from the bond proceeds
- 1.7

account in the trunk highway fund to the commissioner of transportation to complete final
- 1.8

design, acquire land, relocate utilities, and construct the 11th Street railroad grade separation
- 1.9

project in Moorhead.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
- 1.11

proceeds account in the trunk highway fund, the commissioner of management and budget
- 1.12

shall sell and issue bonds of the state in an amount up to \$57,555,000 in the manner, upon
- 1.13

the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
- 1.14

and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
- 1.15

requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- 1.16

interest and any premium received from the sale of the bonds, must be deposited in the bond
- 1.17

proceeds account in the trunk highway fund.
- 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.