

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3388

(SENATE AUTHORS: DAHMS)

DATE	D-PG	OFFICIAL STATUS
02/12/2024	11529	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for replacement of public

1.3

infrastructure in the city of Cottonwood; authorizing the sale and issuance of state

1.4

bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. COTTONWOOD; PUBLIC INFRASTRUCTURE.

1.7

Subdivision 1. **Appropriation.** \$8,000,000 is appropriated from the bond proceeds fund

1.8

to the Public Facilities Authority for a grant to the city of Cottonwood to design, construct,

1.9

and equip Phase 1 replacement of aging public infrastructure. This appropriation includes

1.10

money for improvements, upgrades, and replacement of portions of the city's sanitary sewer

1.11

system and drinking water distribution system; street reconstruction and replacement of

1.12

curb, gutter, and sidewalks; and improvements necessary for connection to the Lincoln

1.13

Pipestone Rural Water system for better municipal water quality.

1.14

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.16

the state in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect

1.17

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18

Constitution, article XI, sections 4 to 7.

1.19

EFFECTIVE DATE. This section is effective the day following final enactment.