

**SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION**

**S.F. No. 3368**

(SENATE AUTHORS: ANDERSON, P., Jensen, Osmek and Cwodzinski)

<b>DATE</b>	<b>D-PG</b>	<b>OFFICIAL STATUS</b>
03/14/2018	6496	Introduction and first reading Referred to E-12 Finance

1.1 A bill for an act

1.2 relating to education finance; authorizing a fund transfer for Independent School

1.3 District No. 276, Minnetonka.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER; MINNETONKA SCHOOL DISTRICT.**

1.6 Notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 124D.20, subdivision

1.7 10, on June 30, 2018, Independent School District No. 276, Minnetonka, may permanently

1.8 transfer up to \$2,400,000 from its community education reserve fund balance to its reserved

1.9 for operating capital account in the general fund. The transferred funds must be used only

1.10 to design, construct, furnish, and equip an early childhood classroom addition.

1.11 **EFFECTIVE DATE.** This section is effective the day following final enactment.