

**SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION**

**S.F. No. 3361**

(SENATE AUTHORS: LANG and Ingebrigtsen)

DATE  
03/14/2018

D-PG  
6495 Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for the reinvest in Minnesota  
1.3 (RIM) reserve program; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **REINVEST IN MINNESOTA (RIM) RESERVE PROGRAM.**

1.6 Subdivision 1. **Appropriation.** (a) \$18,709,000 is appropriated from the bond proceeds  
1.7 fund to the Board of Water and Soil Resources to acquire conservation easements from  
1.8 landowners to preserve, restore, create, and enhance wetlands and associated uplands of  
1.9 prairie and grasslands, and restore and enhance rivers and streams, riparian lands, and  
1.10 associated uplands of prairie and grasslands in order to protect soil and water quality, support  
1.11 fish and wildlife habitat, reduce flood damage, and provide other public benefits. The  
1.12 provisions of Minnesota Statutes, section 103F.515, apply to this program.

1.13 (b) The board shall give priority to leveraging federal money by enrolling targeted new  
1.14 lands or enrolling environmentally sensitive lands that have expiring federal conservation  
1.15 agreements.

1.16 (c) The board is authorized to enter into new agreements and amend past agreements  
1.17 with landowners as required by Minnesota Statutes, section 103F.515, subdivision 5, to  
1.18 allow for restoration. Of this appropriation, up to five percent may be used for restoration  
1.19 and enhancement.

1.20 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.21 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.22 the state in an amount up to \$18,709,000 in the manner, upon the terms, and with the effect

- 2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 Constitution, article XI, sections 4 to 7.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.