

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3354

(SENATE AUTHORS: FRANZEN and Wiger)

DATE	D-PG	OFFICIAL STATUS
03/14/2018	6494	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for asset preservation projects

1.3on the Normandale Community College campus; authorizing the sale and issuance

1.4of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **NORMANDALE COMMUNITY COLLEGE; HEAPR.**

1.7Subdivision 1. **Appropriation.** \$4,457,150 is appropriated from the bond proceeds fund

1.8to the Board of Trustees of the Minnesota State Colleges and Universities to replace the

1.9roof and elevator and to continue with renovation of the tunnels on the Normandale

1.10Community College campus, to be spent in accordance with Minnesota Statutes, section

1.11135A.046.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$4,457,150 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.