

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 3303

(SENATE AUTHORS: JASINSKI)

DATE	D-PG	OFFICIAL STATUS
02/21/2022	5075	Introduction and first reading Referred to Education Finance and Policy

1.1 A bill for an act

1.2 relating to education finance; modifying the deposit of certain proceeds of rental

1.3 income for the Minnesota State Academies; amending Minnesota Statutes 2020,

1.4 section 125A.71, subdivision 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2020, section 125A.71, subdivision 1, is amended to read:

1.7 Subdivision 1. **Rental income; appropriation.** Rental income, ~~excluding rent for land~~

1.8 ~~and living residences,~~ must be deposited in the state treasury and credited to a revolving

1.9 fund of the academies. Money in the revolving fund for rental income is annually

1.10 appropriated to the academies for staff development purposes. Payment from the revolving

1.11 fund for rental income may be made only according to vouchers authorized by the

1.12 administrator of the academies.

1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment.