

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 3303

(SENATE AUTHORS: DIBBLE, Dzedzic, Torres Ray, Hayden and Champion)

DATE	D-PG	OFFICIAL STATUS
02/20/2020	4828	Introduction and first reading Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 3, Sub. 4

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for Minneapolis Community

1.3 and Technical College; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNEAPOLIS COMMUNITY AND TECHNICAL COLLEGE.**

1.6 Subdivision 1. **Appropriation.** \$10,254,000 is appropriated from the bond proceeds

1.7 fund to the Board of Trustees of the Minnesota State Colleges and Universities to design

1.8 phases 1 and 2 and renovate and equip phase 1 of the Management Education Center shared

1.9 with Metropolitan State University on the Minneapolis Community and Technical College

1.10 campus to support baccalaureate programming expansion.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13 the state in an amount up to \$10,254,000 in the manner, upon the terms, and with the effect

1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.