03/02/18 **REVISOR** JSK/NB 18-6598 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for expanding a bus storage

facility in Rochester; authorizing the sale and issuance of state bonds.

OFFICIAL STATUS

S.F. No. 3288

(SENATE AUTHORS: SENJEM)

DATE 03/14/2018

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D-PG 6482

Introduction and first reading Referred to Capital Investment

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ROCHESTER; BUS STORAGE FACILITY EXPANSION.
1.6	Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of transportation for a grant to the city of Rochester to predesign,
1.8	design, construct, furnish, and equip an expansion to the city's existing bus storage facility.
1.9	This appropriation is available when the commissioner of management and budget determines
1.10	that sufficient resources have been committed to complete the project, as required by
1.11	Minnesota Statutes, section 16A.502.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.
1.17	EFFECTIVE DATE. This section is effective the day following final enactment.

1 Section 1.