

**SENATE**  
**STATE OF MINNESOTA**  
**NINETY-FIRST SESSION**

**S.F. No. 3272**

(SENATE AUTHORS: TOMASSONI, Bakk, Clausen and Rarick)

DATE	D-PG	OFFICIAL STATUS
02/17/2020	4789	Introduction and first reading Referred to Capital Investment
04/07/2020	5599	Chief author stricken Simonson Chief author added Tomassoni

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money for Lake Superior College;
- 1.3 authorizing the sale and issuance of state bonds.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **LAKE SUPERIOR COLLEGE.**
- 1.6 Subdivision 1. **Appropriation.** \$985,000 is appropriated from the bond proceeds fund
- 1.7 to the Board of Trustees of the Minnesota State Colleges and Universities to design the
- 1.8 renovation and construction of integrated manufacturing workforce labs and related support
- 1.9 space and design the demolition of the maintenance shed at Lake Superior College.
- 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12 the state in an amount up to \$985,000 in the manner, upon the terms, and with the effect
- 1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14 Constitution, article XI, sections 4 to 7.
- 1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.