REVISOR 02/17/23 KRB/CH 23-04033 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to transportation; appropriating money for an interchange project on marked

S.F. No. 3252

(SENATE AUTHORS: DUCKWORTH, Pratt, Jasinski, Draheim and Lieske) D-PG OFFICIAL STATUS

DATE 04/13/2023

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Introduction and first reading 4788 Referred to Transportation

Interstate Highway 35 in Scott County; authorizing the sale and issuance of state 1.3 bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. MARKED INTERSTATE HIGHWAY 35 INTERCHANGE IN SCOTT 1.6 COUNTY; APPROPRIATION AND BOND SALE AUTHORIZATION. 1.7 Subdivision 1. **Appropriation.** \$4,200,000 is appropriated from the bond proceeds 1.8 account in the trunk highway fund to the commissioner of transportation for design, 1.9 engineering, planning, right-of-way acquisition, and construction of updates to the 1.10 interchange at marked Interstate Highway 35 and Scott County State-Aid Highway 2 in 1.11 1.12 Scott County. Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond 1.13 proceeds account in the trunk highway fund, the commissioner of management and budget 1.14 shall sell and issue bonds of the state in an amount up to \$4,200,000 in the manner, upon 1.15 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, 1.16 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts 1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued 1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond 1.19 proceeds account in the trunk highway fund. 1.20

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1