03/08/18 REVISOR JSK/JC 18-6825 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for phase 1 of a career and

S.F. No. 3230

(SENATE AUTHORS: HAYDEN)

DATE 03/12/2018

1.1

1.2

D-PG 6424

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.3 1.4	employment center in Hennepin County; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. HENNEPIN COUNTY; REGIONAL EMPLOYMENT CENTER - PHASE
1.7	<u>1.</u>
1.8	Subdivision 1. Appropriation. \$1,660,000 is appropriated from the bond proceeds fund
1.9	to the commissioner of employment and economic development for a grant to Hennepin
1.10	County for phase 1 of the regional career and employment center in Minneapolis, subject
1.11	to Minnesota Statutes, section 16A.695. Phase 1 includes demolition of a building, site and
1.12	environmental investigation, site work, and to predesign and design the renovation and
1.13	expansion of a building. This appropriation is available when the commissioner of
1.14	management and budget determines that sufficient resources have been committed to
1.15	complete the project, as required by Minnesota Statutes, section 16A.502.
1.16	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.17	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18	the state in an amount up to \$1,660,000 in the manner, upon the terms, and with the effect
1.19	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20	Constitution, article XI, sections 4 to 7.
1.21	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.