03/28/23 REVISOR JSK/LN 23-04837 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3215

(SENATE AUTHORS: WEBER)

DATE D 04/03/2023

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D-PG 3004

Introduction and first reading Referred to Transportation

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A bill for an act

relating to transportation; appropriating money for reconstruction of Trunk Highway

OFFICIAL STATUS

75 from the city of Luverne to the city of Pipestone; authorizing the sale and 1.3 issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. TRUNK HIGHWAY 75; APPROPRIATION AND BOND SALE 1.6 **AUTHORIZATION.** 1.7 Subdivision 1. Appropriation. \$...... is appropriated from the bond proceeds account 1.8 in the trunk highway fund to the commissioner of transportation for preliminary design, 1.9 final design, engineering, construction, and reconstruction of Trunk Highway 75 from the 1.10 city of Luverne to the city of Pipestone. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond 1.12 proceeds account in the trunk highway fund, the commissioner of management and budget 1.13 shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon the 1.14 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and 1.15 by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts 1.16 requested by the commissioner of transportation. The proceeds of the bonds, except accrued 1.17 interest and any premium received from the sale of the bonds, must be deposited in the bond 1.18 proceeds account in the trunk highway fund. 1.19

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.