SENATE STATE OF MINNESOTA **NINETIETH SESSION**

A bill for an act

relating to capital investment; appropriating money and modifying a prior

S.F. No. 3211

(SENATE AUTHORS: COHEN, Pappas, Hawj, Wiger and Senjem) OFFICIAL STATUS

DATE 03/12/2018

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Introduction and first reading Referred to Capital Investment

1.3 1.4 1.5	appropriation for the Minnesota Museum of American Art; authorizing the sale and issuance of state bonds; amending Laws 2017, First Special Session chapter 8, article 1, section 20, subdivision 21.
1.6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.7	Section 1. Laws 2017, First Special Session chapter 8, article 1, section 20, subdivision
1.8	21, is amended to read:
1.9 1.10	Subd. 21. St. Paul - Minnesota Museum of American Art 6,000,000
1.11	For a grant to the St. Paul Port Authority to
1.12	acquire, design, construct, furnish, and equip
1.13	new museum galleries and an art study facility
1.14	for the Minnesota Museum of American Art.
1.15	This facility provides space to celebrate the
1.16	legacy of Minnesota art and artists and is part
1.17	of the restoration of the historic Pioneer
1.18	Endicott Building, and a part of a multiphase
1.19	project, of which only the museum galleries
1.20	and art study facility constructed with this
1.21	appropriation shall be state bond financed
1.22	property subject to Minnesota Statutes, section
1.23	16A.695. This appropriation is not available

1 Section 1.

2.1	until the commissioner of management and
2.2	budget has determined that:
2.3	(1) at least an amount equal to this
2.4	appropriation has been committed or
2.5	previously expended for design, construction,
2.6	and furnishing of the adjacent Minnesota
2.7	Museum of American Art Center for
2.8	Creativity facilities, which are not subject to
2.9	Minnesota Statutes, section 16A.695, with
2.10	funds from nonstate sources; and
2.11	(2) sufficient other state and nonstate funds
2.12	are available, if funds beyond this
2.13	appropriation are required, to complete the
2.14	museum galleries and art study facility.
2.15	Funds invested in the Minnesota Museum of
2.16	American Art Center for Creativity facilities
2.17	by an investor receiving an assignment of state
2.18	historic tax credits as provided in Minnesota
2.19	Statutes, section 290.0681, are nonstate funds
2.20	for purposes of this requirement. Only
2.21	expenditures made after January 1, 2012, shall
2.22	qualify for the required match. Due to the
2.23	integrated nature of the overall development,
2.24	public bidding shall not be required.
2.25	EFFECTIVE DATE. This section is effective the day following final enactment.
2.26	Sec. 2. ST. PAUL; MINNESOTA MUSEUM OF AMERICAN ART.
2.27	Subdivision 1. Appropriation. \$2,500,000 is appropriated from the bond proceeds fund
2.28	to the St. Paul Port Authority to acquire, design, construct, furnish, and equip the Minnesota
2.29	Museum of American Art in the historic Pioneer Endicott Building. This appropriation is
2.30	in addition to the amount appropriated by Laws 2017, First Special Session chapter 8, article
2.31	1, section 20, subdivision 21, and is available in accordance with the requirements of that

subdivision. This appropriation may be used as needed for the costs of the project, including,

but not limited to, secure loading dock, art restoration, and exhibit preparation areas.

JSK/EP

18-6137

as introduced

02/21/18

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Sec. 2. 2

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Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
proceeds fund, the commissioner of management and budget shall sell and issue bonds of

18-6137

as introduced

- the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
- prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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3.6 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Sec. 2. 3