01/06/20 REVISOR JSK/KA 20-5421 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3195

(SENATE AUTHORS: JOHNSON)

DATE D-PG 02/17/2020 4776

1.1

1.15

OFFICIAL STATUS

2020 4776 Introduction and first reading Referred to Capital Investment See SF3463, Art. 1, Sec. 14, Sub. 38

See Fifth Special Session 2020, HF1, Art. 1, Sec. 16, Sub. 27

A bill for an act

relating to capital investment; appropriating money for the Thief River Falls 12 Airport; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. THIEF RIVER FALLS AIRPORT. 1.5 Subdivision 1. Appropriation. \$6,750,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of transportation for a grant to the Thief River Falls Regional Airport 1.7 Authority to predesign, design, construct, furnish, and equip a new cargo hangar building 1.8 to include office space, a parking area, and connection to roadway and utilities. 1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.11 the state in an amount up to \$6,750,000 in the manner, upon the terms, and with the effect 1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.13 Constitution, article XI, sections 4 to 7. 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.