01/09/20 REVISOR JSK/BM 20-6120 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3179

(SENATE AUTHORS: BAKK and Tomassoni)

DATE D-PG 02/17/2020 4774

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OFFICIAL STATUS

)2/17/2020 4774 Introduction and first reading Referred to Capital Investment

See Fifth Special Session 2020, HF1, Art. 1, Sec. 16, Sub. 38

A bill for an act

relating to capital investment; appropriating money for a rail grade crossing

separation in Koochiching County; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. KOOCHICHING COUNTY; CSAH 24 RAIL GRADE SEPARATION. 1.5 Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of transportation for a grant to Koochiching County to acquire land 1.7 for and to predesign, design, engineer, and construct a rail grade crossing separation where 1.8 1.9 County State-Aid Highway 24 crosses Canadian National railroad tracks near the cities of Ranier and International Falls. This appropriation is not available until the commissioner 1.10 of management and budget determines that at least an equal amount has been committed 1.11 from other sources to complete the project. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.