03/07/18 REVISOR JSK/EP 18-6768 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for improvements to the Ames

Arena in Lakeville; authorizing the sale and issuance of state bonds.

S.F. No. 3152

(SENATE AUTHORS: LITTLE, Clausen and Hall)

DATE 03/12/2018

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Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. AMES ARENA IMPROVEMENTS; LAKEVILLE.
1.6	Subdivision 1. Appropriation. \$1,650,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to the city of
1.8	Lakeville for capital improvements to the Ames Arena, including replacement of an ice
1.9	plant, dehumidification system, roof replacement, and replacement of ice floor systems.
1.10	This appropriation is available when the commissioner of management and budget determines
1.11	that sufficient resources have been committed to complete the project, as required by
1.12	Minnesota Statutes, section 16A.502.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$1,650,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.
1.18	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.