03/07/23 REVISOR JSK/CA 23-03822 as introduced

## SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for redevelopment of blighted

S.F. No. 3148

(SENATE AUTHORS: PAPPAS)

1.1

1 2

OFFICIAL STATUS

27/2023 2724 Introduction and first reading Referred to Capital Investment

property in St. Paul; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. ST. PAUL PORT AUTHORITY; REDEVELOPMENT. 1.5 Subdivision 1. **Appropriation.** (a) \$18,000,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of employment and economic development for a grant to the St. 1.7 Paul Port Authority to predesign, design, construct, and equip improvements to streets and 1.8 public infrastructure to support redevelopment of blighted property in the Midway area in 1.9 the city of St. Paul. 1.10 (b) This appropriation includes money for transit facilities, rights-of-way or permanent 1.11 easements, sidewalks, utilities, sewer, stormwater systems, landscaping, lighting, parking 1.12 facilities, and other site improvements and amenities. The St. Paul Port Authority may enter 1.13 into a lease or management agreement for the operation of any parking facility, subject to 1.14 Minnesota Statutes, section 16A.695. 1.15 (c) For the purposes of this section, "blighted property in the Midway area" means 1.16 property within the boundary of Snelling Avenue to the west, University Avenue to the 1.17 north, marked Interstate Highway 94 to the south, and Pascal Street to the east, that was 1.18 adversely affected by civil unrest, including severe damage and destruction of property, 1.19 during the peacetime emergency declared in Emergency Executive Order 20-64, in May of 1.20

Section 1.

2020.

1.21

03/07/23	REVISOR	JSK/CA	23-03822	as introduced

Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
proceeds fund, the commissioner of management and budget shall sell and issue bonds of
the state in an amount up to \$18,000,000 in the manner, upon the terms, and with the effect
prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

2.6

Section 1. 2