

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 3127

(SENATE AUTHORS: DZIEDZIC and Hayden)

DATE	D-PG	OFFICIAL STATUS
03/23/2016	5231	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for renovation of public

1.3

housing in Minneapolis; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **MINNEAPOLIS; PUBLIC HOUSING RENOVATION.**

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Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds

1.7

fund to the Minnesota Housing Finance Agency for a grant to the city of Minneapolis

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Public Housing Authority to renovate the Glendale Townhomes, including interior

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and exterior renovation, site work, and major system infrastructure improvements.

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This appropriation is not available until the commissioner of management and budget

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determines that at least an equal amount is committed to the project from nonstate sources.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$5,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.