SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3124

(SENATE AUTHORS: BAKK, Wiger and Tomassoni)

DATE 02/13/2020

1.1

1.16

D-PG 4754

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

A bill for an act

1.2 1.3	relating to capital investment; appropriating money for Gitchi Gami State Trail; authorizing the sale and issuance of state bonds.
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1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. GITCHI GAMI STATE TRAIL.
1.6	Subdivision 1. Appropriation. \$2,500,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of natural resources for acquisition and development, including
1.8	engineering and design of the Gitchi Gami State Trail priority segments: Lutsen from Ski
1.9	Hill Road, at Silver Creek, Silver Bay to Tettegouche State Park, and Two Harbors to Flood
1.10	Bay State Wayside.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.