

SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION

S.F. No. 3114

(SENATE AUTHORS: RARICK and Bakk)

DATE	D-PG	OFFICIAL STATUS
02/14/2022	4990	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for improvements on the Lake

1.3Superior College campus; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **LAKE SUPERIOR COLLEGE.**

1.6Subdivision 1. **Appropriation.** \$1,055,000 is appropriated from the bond proceeds fund

1.7to the Board of Trustees of the Minnesota State Colleges and Universities to design the

1.8renovation and construction of integrated manufacturing workforce labs and related support

1.9space and design the demolition of the maintenance shed at Lake Superior College.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12the state in an amount up to \$1,055,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.