

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 3098

(SENATE AUTHORS: FRENTZ, Draheim and Rosen)

DATE
02/13/2020

D-PG
4750 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for river and stream bank
1.3 stabilization and restoration and expansion of riverfront recreational amenities in
1.4 Mankato; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MANKATO; VALLEY OPPORTUNITIES AND RIVERBANK**
1.7 **RESTORATION.**

1.8 Subdivision 1. **Appropriation.** \$12,385,600 is appropriated from the bond proceeds
1.9 fund to the commissioner of natural resources for a grant to the city of Mankato to:

1.10 (1) stabilize the Minnesota River riverbank in the Land of Memories Park to reduce
1.11 erosion and protect well 15;

1.12 (2) stabilize the Minnesota River riverbank to protect Mankato's riverfront, including
1.13 the Minnesota River Trail trailhead, and regional Water Resource Recovery Facility;

1.14 (3) install in-channel stream stabilization infrastructure in Indian Creek to reduce erosion
1.15 and improve water quality in the Minnesota River-Mankato watershed;

1.16 (4) predesign, design, and construct a new permanent canopy for the Riverfront Park
1.17 Vetter Stone Amphitheater, including structural support; and

1.18 (5) predesign and design improvements to the Minnesota River Trail to meet state trail
1.19 standards, including a bridge between the Land of Memories Park and Sibley Park,
1.20 connections to the Minneopa Trail, and extension of the trail and connections to the Germania
1.21 Park neighborhood.

2.1 This appropriation is not available until the commissioner of management and budget
2.2 determines that at least \$3,771,400 has been committed from nonstate sources to complete
2.3 the project. Amounts spent on the projects from nonstate sources since December 1, 2019,
2.4 count toward the nonstate contribution to the projects.

2.5 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
2.6 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.7 the state in an amount up to \$12,385,600 in the manner, upon the terms, and with the effect
2.8 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.9 Constitution, article XI, sections 4 to 7.

2.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.