23-03170

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

JSK/AD

S.F. No. 3075

(SENATE AUTHORS: HAUSCHILD and Farnsworth)		
DATE	D-PG	
03/22/2023	2207	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for a new spur of the Mesabi Trail; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. MESABI TRAIL.
1.6	Subdivision 1. Appropriation. \$2,300,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of natural resources for a grant to the St. Louis and Lake Counties
1.8	Regional Railroad Authority to predesign, design, engineer, and construct a spur of up to
1.9	5.5 miles of the Mesabi Trail connecting the communities of Aurora and Hoyt Lakes in St.
1.10	Louis County. This appropriation does not require a nonstate contribution.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$2,300,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.