

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3062

(SENATE AUTHORS: FISCHBACH)		
DATE	D-PG	OFFICIAL STATUS
03/08/2018	6355	Introduction and first reading
		Referred to Higher Education Finance and Policy
03/14/2018		Comm report: To pass as amended
		Second reading

1.1

A bill for an act

1.2

relating to higher education; limiting loan forgiveness appropriations; amending

1.3

Minnesota Statutes 2017 Supplement, section 136A.1789, subdivision 2; Laws

1.4

2017, chapter 89, article 1, section 2, subdivisions 33, 34.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. Minnesota Statutes 2017 Supplement, section 136A.1789, subdivision 2, is

1.7

amended to read:

1.8

Subd. 2. **Creation of account.** ~~(a)~~ An aviation degree loan forgiveness program account

1.9

is established in the special revenue fund to provide qualified pilots and qualified aircraft

1.10

technicians with financial assistance in repaying qualified education loans. The commissioner

1.11

must use money from the account to establish and administer the aviation degree loan

1.12

forgiveness program.

1.13

~~(b) Appropriations made to the aviation degree loan forgiveness program account do~~

1.14

~~not cancel and are available until expended.~~

1.15

Sec. 2. Laws 2017, chapter 89, article 1, section 2, subdivision 33, is amended to read:

1.16

Subd. 33. **Agricultural Educators Loan**

1.17

Forgiveness

50,00050,000

1.18

For ~~deposit in~~ transfer to the agricultural

1.19

education loan forgiveness account in the

1.20

special revenue fund.

2.1 Sec. 3. Laws 2017, chapter 89, article 1, section 2, subdivision 34, is amended to read:

2.2 Subd. 34. Aviation Degree Loan Forgiveness

2.3	Program	25,000	25,000
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2.4 For transfer to the aviation degree loan

2.5 forgiveness program account in the special

2.6 revenue fund under Minnesota Statutes,

2.7 section 136A.1789, subdivision 2. This

2.8 appropriation does not cancel until June 30,

2.9 2021.