03/14/16 REVISOR JSK/JH 16-6718 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

A bill for an act

relating to capital investment; appropriating money for sewer and water

S.F. No. 3051

(SENATE AUTHORS: RUUD)

1.11.2

1.16

DATED-PGOFFICIAL STATUS03/21/20165160Introduction and first reading
Referred to Capital Investment

1.3 1.4	extension to the Brainerd Lakes Regional Airport; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. BRAINERD LAKES AIRPORT.
1.7	Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds
1.8	fund to the Public Facilities Authority for a grant to the city of Brainerd to design,
1.9	construct, and equip publicly owned infrastructure to increase the water supply and expand
1.10	sewer and water service to the Brainerd Lakes Regional Airport.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.