

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 3025

(SENATE AUTHORS: CHAMBERLAIN)

DATE	D-PG	OFFICIAL STATUS
03/08/2018	6349	Introduction and first reading Referred to Transportation Finance and Policy

1.1

A bill for an act

1.2

relating to transportation; establishing requirements related to loan conversion and

1.3

release of liens for a Department of Transportation contract.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. DEPARTMENT OF TRANSPORTATION LOAN CONVERSION AND

1.6

LIEN RELEASE.

1.7

The commissioner of transportation must (1) convert to a grant the remaining balance

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on Minnesota Department of Transportation Contract No. 1000714, originally executed as

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of June 1, 2015, with Minnesota Commercial Railway Company; (2) cancel all future

1.10

payments under the contract; and (3) release liens on the locomotives designated as MNNR

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49 and MNNR 84, and perform the appropriate filing. The commissioner is prohibited from

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requiring or accepting additional payments under the contract as of the effective date of this

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section. Notwithstanding the loan conversion and payment cancellation under this section,

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all other terms and conditions under Contract No. 1000714 remain effective for the duration

1.15

of the period specified in the contract.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.