01/16/20 **REVISOR** JSK/BM 20-6092 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3008

(SENATE AUTHORS: CLAUSEN, Klein, Bigham, Little and Carlson)

DATE 02/11/2020 OFFÍCIAL STATUS

Introduction and first reading Referred to Capital Investment

A bill for an act 1.1

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relating to capital investment; appropriating money for capital projects in Dakota 1 2 County; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. DAKOTA COUNTY CAPITAL PROJECTS.

Subdivision 1. Appropriation; Northfield Regional Transit Hub. \$2,500,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Northfield to acquire real property; prepare the site, including any environmental remediation; and predesign, design, construct, furnish, and equip a regional transit hub. This appropriation does not require a nonstate contribution.

Subd. 2. Appropriation; South St. Paul, Concord Street public utilities. \$6,000,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of South St. Paul to predesign, design, construct, and install sanitary sewer, water main, and storm sewer improvements, including removal and replacement of infrastructure, in the Concord Street corridor in conjunction with the reconstruction and renovation of the street. This appropriation does not require a nonstate contribution.

Subd. 3. Appropriation; Apple Valley Transit Station. \$2,625,000 is appropriated from the bond proceeds fund to the Metropolitan Council to complete design and to construct and renovate the Apple Valley Red Line 147th Street Station. This project includes the construction of a skyway to connect the northbound and southbound stations on either side of Cedar Avenue, constructing and renovating additional waiting areas, and renovating and upgrading other station facilities, including the staircases, elevators, and lighting. This

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appropriation is available when the commissioner of management and budget determines 2.1 that at least \$5,250,000 has been committed from nonstate sources to complete the project. 2.2 Subd. 4. Appropriation; Trunk Highway 316 improvements. \$1,780,000 is 2.3 appropriated from the bond proceeds account in the trunk highway fund to the commissioner 2.4 of transportation for a grant to the city of Hastings to pay the local share of design, 2.5 engineering, and construction costs of improvements to Trunk Highway 316 within the 2.6 Hastings city limits. The improvements include drainage improvement, crosswalk 2.7 enhancements, and pedestrian and bike trails. This appropriation is available until the project 2.8 is completed or abandoned subject to Minnesota Statutes, section 16A.642. This appropriation 2.9 is available when the commissioner of management and budget determines that \$1,320,000 2.10 is committed from nonstate sources and \$2,600,000 is committed from other state or nonstate 2.11 2.12 sources. Subd. 5. Appropriation; Dakota County pedestrian and bicycle trails. \$22,750,000 2.13 is appropriated from the bond proceeds fund to the Metropolitan Council for a grant to 2.14 Dakota County for right-of-way acquisition and for predesign, design, engineering, and 2.15 construction of regional pedestrian and bicycle trails and trail-related improvements in 2.16 Dakota County. This appropriation includes money for the following projects: the River to 2.17 River Greenway; the Minnesota River Greenway; the Mendota to Lebanon Hills Greenway; 2.18 the Mississippi River Trail; the North Creek Greenway; and the Lake Marion Greenway. 2.19 Subd. 6. Appropriation; West St. Paul lift stations. (a) \$3,949,000 is appropriated 2.20 from the bond proceeds fund to the Metropolitan Council for one or more grants to the city 2.21 of West St. Paul for the following purposes: 2.22 (1) to design upgrades of Lift Stations 2 and 4, and to design the replacement of force 2.23 mains 2, 3, 4, and 6; and 2.24 (2) for upgrades to Lift Stations 1, 2, and 4, and to replace force mains 2, 3, 4, and 6. 2.25 (b) This appropriation is not available until the commissioner of management and budget 2.26 determines that at least an equal amount has been committed from nonstate sources to 2.27 complete the project. 2.28 Subd. 7. Appropriation; Minnesota Zoo, Apple Valley. \$11,000,000 is appropriated 2.29 from the bond proceeds fund to the Minnesota Zoological Garden Board to design, construct, 2.30 furnish, and equip an elevated walking loop through the Minnesota Zoo property. This 2.31 appropriation is not available until the commissioner determines that \$11,000,000 is 2.32 committed to complete the project from nonstate sources. 2.33

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Subd. 8. Appropriation; Minnesota Zoological Garden. (a) \$25,000,000 is appropriated 3.1 from the bond proceeds fund to the Minnesota Zoological Garden Board for the purposes 3.2 3.3 specified in this section. (b) \$21,000,000 of this appropriation is to design, renovate, construct, furnish, and equip 3.4 3.5 Minnesota Zoo facilities including the closed monorail and portions of the Tropics Trail; paths, roadways, and guest amenities; and the animal hospital. 3.6 (c) \$4,000,000 of this appropriation is for capital asset preservation improvements and 3.7 betterments to infrastructure and exhibits at the Minnesota Zoo to be spent in accordance 3.8 with Minnesota Statutes, section 16B.307. Notwithstanding Minnesota Statutes, section 3.9 16B.307, the board may use this appropriation to replace buildings that are in poor condition, 3.10 outdated, and no longer support the work of the Minnesota Zoo and to construct and renovate 3.11 trails and roads on the Minnesota Zoo site. 3.12 Subd. 9. Appropriation; Inver Hills Community College Technical and Business 3.13 Center renovation and expansion, Inver Hills. (a) \$14,745,000 is appropriated from the 3.14 bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities 3.15 to design, construct, furnish, and equip renovation and expansion of the Technical and 3.16 Business Center at Inver Hills Community College. 3.17 (b) The Board of Trustees shall pay the debt service on one-third of the principal amount 3.18 of state bonds sold to finance projects authorized by this subdivision. After each sale of 3.19 general obligation bonds, the commissioner of management and budget shall notify the 3.20 board of the amounts assessed for each year for the life of the bonds. 3.21 (c) The commissioner of management and budget shall reduce the board's assessment 3.22 each year by one-third of the net income from investment of general obligation bond proceeds 3.23 in proportion to the amount of principal and interest otherwise required to be paid by the 3.24 board. The board shall pay its resulting net assessment to the commissioner of management 3.25 and budget by December 1 each year. If the board fails to make a payment when due, the 3.26 commissioner of management and budget shall reduce allotments for appropriations from 3.27 the general fund otherwise available to the board and apply the amount of the reduction to 3.28 cover the missed debt service payment. The commissioner of management and budget shall 3.29 credit the payments received from the board to the bond debt service account in the state 3.30 bond fund each December 1 before money is transferred from the general fund under 3.31 Minnesota Statutes, section 16A.641, subdivision 10. 3.32 Subd. 10. **Bond sale.** (a) To provide the money appropriated in this section from the 3.33

bond proceeds fund, the commissioner of management and budget shall sell and issue bonds

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of the state in an amount up to \$88,569,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

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(b) To provide the money appropriated in this section from the bond proceeds account in the trunk highway fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,780,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested by the commissioner of transportation. The proceeds of the bonds, except accrued interest and any premium received from the sale of the bonds, must be deposited in the bond proceeds account in the trunk highway fund.

Section 1. 4