

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2977

(SENATE AUTHORS: KOENEN)

DATE	D-PG	OFFICIAL STATUS
03/21/2016	5148	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Glacial Lakes Trail;
 1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **GLACIAL LAKES TRAIL; BONDS.**

1.6 Subdivision 1. **Appropriation.** \$2,590,000 is appropriated from the bond
 1.7 proceeds fund to the commissioner of natural resources to acquire land and develop an
 1.8 approximately five mile spur from the Glacial Lakes Trail through New London and
 1.9 into Sibley State Park, including a separated grade crossing of Trunk Highway 71 and a
 1.10 separated grade crossing of County Highway 40.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
 1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.13 bonds of the state in an amount up to \$2,590,000 in the manner, upon the terms, and with
 1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.