

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2968

(SENATE AUTHORS: SIMONSON, Tomassoni and Bakk)

DATE	D-PG	OFFICIAL STATUS
03/05/2018	6270	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for asset preservation of the

1.3

St. Louis County Heritage and Arts Center in Duluth; authorizing the sale and

1.4

issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **ST. LOUIS COUNTY HERITAGE AND ARTS CENTER.**

1.7

Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund

1.8

to the commissioner of employment and economic development for a grant to St. Louis

1.9

County for asset preservation of the St. Louis County Heritage and Arts Center, also known

1.10

as the Depot, in Duluth. The asset preservation work includes predesign, design, construction,

1.11

and renovation work for replacement of or improvements to mechanical, electrical, heating,

1.12

ventilating, and air conditioning systems; life-safety elements of the building; and exterior

1.13

building envelope integrity. This appropriation is available when the commissioner of

1.14

management and budget determines that sufficient resources have been committed to

1.15

complete the project, as required by Minnesota Statutes, section 16A.502.

1.16

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.17

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.18

the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect

1.19

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.20

Constitution, article XI, sections 4 to 7.

1.21

EFFECTIVE DATE. This section is effective the day following final enactment.