12/05/19 REVISOR JSK/LN 20-5910 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to capital investment; appropriating money for a safe crossing route for

S.F. No. 2966

(SENATE AUTHORS: OSMEK)

DATE D-PG 02/11/2020 4715

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OFFICIAL STATUS

020 4715 Introduction and first reading Referred to Capital Investment

connection with the Lake Minnetonka LRT Regional Trail in Shorewood; 1.3 authorizing the sale and issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. SHOREWOOD; SAFE CROSSING ROUTE TO LAKE MINNETONKA 1.6 LRT REGIONAL TRAIL. 1.7 Subdivision 1. Appropriation. \$860,000 is appropriated from the bond proceeds fund 1.8 to the commissioner of transportation for a grant to the city of Shorewood for design and 1.9 construction of a retaining wall, paved trail, and other improvements to provide a safe 1.10 crossing route for connection with the Lake Minnetonka LRT Regional Trail. The route 1.11 shall begin along Galpin Lake Road proceeding east within the right-of-way of marked 1.12 Trunk Highway 7 to County Road 19 in the city of Shorewood. 1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15 the state in an amount up to \$860,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17 Constitution, article XI, sections 4 to 7. 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.