

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2966

(SENATE AUTHORS: TOMASSONI, Bakk and Stumpf)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5123	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a water supply system

1.3

for northeast Minnesota communities; authorizing the sale and issuance of

1.4

state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. AURORA, NORTHEAST MINNESOTA WATER SUPPLY SYSTEM.

1.7

Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of employment and economic development for a grant to the

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city of Aurora to predesign, design, engineer, and construct a joint water supply system to

1.10

serve several communities in northeastern Minnesota, potentially including the cities of

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Aurora, Hoyt Lakes, and Biwabik and the town of White, under a joint powers agreement.

1.12

This appropriation is not available until the commissioner of management and budget

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determines that at least \$900,000 is committed to the project from nonstate sources.

1.14

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with

1.17

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.