JSK/EP

SENATE STATE OF MINNESOTA

NINETIETH SESSION

S.F. No. 2954

(SENATE AUTHORS: CLAUSEN, Bakk, Ingebrigtsen, Ruud and Senjem)DATED-PGOFFICIAL STATUS03/05/20186268Introduction and first reading

Referred to Capital Investment See HF4425, Art. 1, Sec. 11

A bill for an act 1.1 relating to capital investment; appropriating money for the Minnesota Zoo; 1.2 authorizing the sale and issuance of state bonds. 13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MINNESOTA ZOO. 1.5 Subdivision 1. Appropriation. \$34,750,000 is appropriated from the bond proceeds 1.6 fund to the Minnesota Zoological Garden Board for the purposes of subdivisions 2 and 3. 1.7 Subd. 2. Asset preservation. \$13,750,000 of this appropriation is for capital asset 1.8 preservation improvements and betterments to infrastructure and exhibits at the Minnesota 1.9 Zoo, to be spent in accordance with Minnesota Statutes, section 16B.307. Notwithstanding 1.10 the specified uses of money under Minnesota Statutes, section 16B.307, the board may use 1.11 this appropriation to replace buildings that are in poor condition, outdated, and no longer 1.12 support the work of the Minnesota Zoo and to construct and renovate trails and roads on 1.13 the Minnesota Zoo site. 1.14 Subd. 3. Revitalize the zoo. \$21,000,000 of this appropriation is to design, renovate, 1.15 construct, furnish, and equip Minnesota Zoo facilities to repurpose the closed monorail and 1.16 portion of the Tropics Trail; to increase transportation, accessibility, and guest amenities; 1.17 1.18 and to construct a new meerkat exhibit. Subd. 4. Bond sale. To provide the money appropriated in this section from the bond 1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.20 the state in an amount up to \$34,750,000 in the manner, upon the terms, and with the effect 1.21

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- as introduced
- 2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 <u>Constitution, article XI, sections 4 to 7.</u>
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.