

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 2946

(SENATE AUTHORS: NELSON, Frenz, Boldon and Miller)

DATE
03/16/2023

D-PG
1951 Introduction and first reading
Referred to Capital Investment
See HF669

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for an interchange at marked
1.3 U.S. Highway 14 and County State-Aid Highway 44 in Olmsted County;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **OLMSTED COUNTY; U.S. HIGHWAY 14 AND COUNTY STATE-AID**
1.7 **HIGHWAY 44.**

1.8 Subdivision 1. **Appropriation.** \$25,200,000 is appropriated from the bond proceeds
1.9 account in the state transportation fund to the commissioner of transportation to conduct
1.10 environmental analysis, predesign, design, engineer, acquire right-of-way for, construct,
1.11 furnish, and equip an interchange at marked U.S. Highway 14 and County State-Aid Highway
1.12 44, including a flyover at 7th Street NW, in Olmsted County, and associated infrastructure
1.13 and road work to accommodate the interchange. This appropriation is for the portion of the
1.14 project that is eligible for use of proceeds of general obligation bonds.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.16 proceeds account in the state transportation fund, the commissioner of management and
1.17 budget shall sell and issue bonds of the state in an amount up to \$25,200,000 in the manner,
1.18 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
1.19 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.