

**SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION**

**S.F. No. 2938**

(SENATE AUTHORS: RARICK)

DATE  
02/11/2020

D-PG  
4711 Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for Pine Technical and

1.3 Community College; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **PINE TECHNICAL AND COMMUNITY COLLEGE.**

1.6 Subdivision 1. **Appropriation.** \$635,000 is appropriated from the bond proceeds fund

1.7 to the Board of Trustees of the Minnesota State Colleges and Universities to design the

1.8 renovation of the main building allied health space and an addition of the technical trade

1.9 and applied learning labs at Pine Technical and Community College.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12 the state in an amount up to \$635,000 in the manner, upon the terms, and with the effect

1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.