

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2927

(SENATE AUTHORS: NEWMAN)

DATE	D-PG	OFFICIAL STATUS
03/05/2018	6263	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for improvements to the

1.3

wastewater treatment facility and infrastructure in the city of Glencoe; authorizing

1.4

the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **GLENCOE; WASTEWATER TREATMENT FACILITY.**

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Subdivision 1. **Appropriation.** \$7,000,000 is appropriated from the bond proceeds fund

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to the Public Facilities Authority for a grant to the city of Glencoe to design, engineer,

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construct, and equip renovation of the municipal wastewater treatment facility and for other

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improvements to publicly owned wastewater infrastructure.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.