

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2911

(SENATE AUTHORS: EATON, Rest and Hoffman)

DATE	D-PG	OFFICIAL STATUS
03/05/2018	6261	Introduction and first reading Referred to Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for asset preservation at North
- 1.3Hennepin Community College; authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. NORTH HENNEPIN COMMUNITY COLLEGE; HEAPR.
- 1.6Subdivision 1. Appropriation. \$800,000 is appropriated from the bond proceeds fund
- 1.7to the Board of Trustees of the Minnesota State Colleges and Universities for replacement
- 1.8of boilers on the North Hennepin Community College campus, to be spent in accordance
- 1.9with Minnesota Statutes, section 135A.046.
- 1.10Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12the state in an amount up to \$800,000 in the manner, upon the terms, and with the effect
- 1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14Constitution, article XI, sections 4 to 7.
- 1.15EFFECTIVE DATE. This section is effective the day following final enactment.