12/01/22 REVISOR JSK/LN 23-00671 as introduced

## SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

**OFFICIAL STATUS** 

S.F. No. 290

(SENATE AUTHORS: HAWJ, Pha, Xiong and Pappas)

**DATE** 01/17/2023

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Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

relating to capital investment; appropriating money to the St. Paul Port Authority for improvements at the former Hillcrest Golf Course site; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. ST. PAUL; HILLCREST REDEVELOPMENT.

Subdivision 1. Appropriation. \$13,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the St. Paul Port Authority for predesign, design, engineering, and construction of the redevelopment of the public areas at the former Hillcrest Golf Course site. This appropriation includes money for public rights-of-way, parkland, wetlands, stormwater infrastructure, and associated improvements to further economic development, jobs, housing, parkland, and net zero energy utilities and goals. This appropriation is available when the commissioner of management and budget determines that an amount sufficient to complete the project has been committed, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$13,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.