

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2899

(SENATE AUTHORS: SENJEM, Pappas and Cohen)

DATE	D-PG	OFFICIAL STATUS
05/17/2019	4348	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the History Theatre;

1.3

authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **ST. PAUL; HISTORY THEATRE.**

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Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund

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to the commissioner of employment and economic development for a grant to the city of

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St. Paul for renovation of the History Theatre subject to Minnesota Statutes, section 16A.695.

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This appropriation is not available until the commissioner of management and budget

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determines that \$3,000,000 has been committed from nonstate sources to complete the

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project.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.