01/10/18 REVISOR JSK/IL 18-5380 as introduced

## SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 2896

(SENATE AUTHORS: BAKK)

**DATE D-PG** 03/01/2018 6246

1.1

1.21.3

Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for the large brown bear and large cat exhibits at the Lake Superior Zoo in Duluth; authorizing the sale and

OFFICIAL STATUS

1.4	issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. DULUTH; LAKE SUPERIOR ZOO.
1.7	Subdivision 1. <b>Appropriation.</b> \$1,900,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of employment and economic development for a grant to the city of
1.9	Duluth to complete design of and to construct and equip a new large brown bear exhibit
1.10	and adjacent large cat exhibit in the space of the former Polar Shores exhibit. This
1.11	appropriation is available when the commissioner of management and budget determines
1.12	that sufficient resources have been committed to complete the project, as required by
1.13	Minnesota Statutes, section 16A.502.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$1,900,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

Section 1.